



MEDIA RELEASE
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TWO MORE SOUTH AUSTRALIANS WIN VENTURE CAPITAL SA SCHOLARSHIPS

Venture Capital SA through its Venture Capital SA Scholarship program is sending two South Australian investment professionals to the United States for intensive global venture capital training.

As winners of the 2009 scholarships, they will attend the 35th Venture Capital Institute program in Atlanta, Georgia, between September 21st and 24th.

Venture Capital SA is a specialist unit within the SA Centre for Innovation. The CEO of the SA Centre for Innovation, Greg Boundy says the US program has been successfully conducted for the past 34 years, providing a great opportunity for industry professionals from around the world to advance their careers in private equity.

"The scholarship holders will meet and learn from the best in the business and build international venture capital bridges to South Australia. This is particularly relevant now that the investment world has been shaken in recent times with the Global Financial Crisis. Great companies can be born in these times and the well trained professional investors can recognise these opportunities," Mr Boundy says.

The two successful scholarship recipients are:

- **Kent Aughey**, Managing Director, Ashington Private Equity. Ashington provides development and expansion capital in sound, growth oriented businesses in a broad range of industry sectors, specialising in the Small Medium Enterprise sector with investments \$500k up to \$2M.
- **Roger Voyle**, Investment Director, Terra Rossa Capital. Terra Rossa Capital is the manager of the \$35 million South Australian Life Sciences Advancement Fund.

"A vibrant venture capital community is important to ensure emerging businesses have access to the support they require to grow," Chairman of the Board for the SA Centre for Innovation, Mr David Simmons says.

"These scholarships are just part of Venture Capital SA's broader objective of facilitating the development of an active, growing and sustainable South Australian private equity industry. SA businesses having access to capital is crucial to the SA Centre for Innovation's mandate to accelerate the growth and development of sustainable South Australian enterprises."

The scholarships are valued at around A\$9,000 each, with the winners receiving accommodation and return economy airfares.

For further information or to arrange an interview please contact Greg Boundy, CEO at SA Centre for Innovation Central Office on 0400 275 386.